

OPTIONS OPEN TO YOU ON YOUR DISCHARGE/RETIREMENT

OPTION 1

On retiring you may have all your subscriptions paid by you into CAFNB0 refunded. This refund is made automatically, approx six (6) weeks after the date of your discharge. NO application for a refund is necessary.

OPTION 2

If you have five (5) years membership of CAFNB0 or more you may retain membership for a maximum period of 22 years or 70th birthday whichever comes first. **Similarly, a spouse-member or partner-member who has five (5) years membership in their own right may retain membership for a similar period.**

Application for Retention of Membership should be forwarded to the Secretary CAFNB0 28 days prior to Discharge.

During your retention period you will be covered for the same amounts as what you were covered for while serving in the PDF. The present death benefit/funeral expenses are as follows:

Death of Member	Death of Spouse Member	Funeral Expenses Death of Spouse	Funeral Expenses Death of child Over 5 years	Funeral Expenses Death of child under 5 years
€19,046	€19,046	€3,174	€3,174	€1,270

It should be noted that while you are a Retained Member you **WILL NOT** have to pay any further subscriptions into CAFNB0.

At the end of your retention period your CAFNB0 subscriptions will be refunded to you.

OPTION 3

Once you have decided to retain your membership of CAFNB0 and you were a member of GANBO for a period of three (3) years prior to your discharge you may also retain your GANBO membership for a maximum period of 17 years or to your 65th Birthday whichever comes first. This also applies to spouses/partners of members.

Unlike CAFNB0 you must continue to pay subscriptions into GANBO. The rate is the same as that which you were paying prior to your discharge. The present rates are €52.78 if you and your wife are on retention and €30.42 PER MONTH if the member only is covered.

These premiums are deducted directly from Defence Force Pension or by direct debit from your bank account (if you are not in receipt of a pension). The present benefits in GANBO\GACBO are €160,000.

€5,000 is payable from GANBO on the death of children from birth to 21st Birthday.

Unlike CAFNB0 these amounts may increase from time to time with a pro rata increase in subscriptions.

GANBO Subscriptions are NON-REFUNDABLE.

If you have any queries contact Matt Byrne at 01-6711841 or write to: Sec CAFNB0, 33 Infirmery Road, Dublin 7. e-mail: info@cafnb0.com. Website: cafnb0.com

CAFNBO/GANBO

As on 1 Jan 2015

CAFNBO Retired Members Life Cover Plan

On 01 Apr 2014 Cornmarket; the brokers for the GANBO scheme, in conjunction with Irish Life introduced a new “Retired Members Life Cover Plan” for Ex Members of GANBO whose period of retention ceased.

The following table shows the valuable life cover that is being offered. The cost of the plan is currently set at €25 per month with the benefits as per the table under and will be deducted directly from your Defence Force pension. This plan will also be available to your spouse if she was a retained Spouse member of GACBO at a cost of €25 per month. (*€50 per month if both in the plan*)

AGE	BENEFIT
40 To 59	€51,500
60 To 64	€37,000
65 To 69	€31,000
70 To 74	€21,500
75 To 85th Birthday	€ 9,500

Important:

It should be noted that you could cancel retention of membership any time and your CAFNBO subscriptions will be refunded.

Once CAFNBO is cancelled GANBO membership is automatically terminated and you will not be eligible for membership of the CAFNBO Retired Members Life Cover Plan.

***If you have any queries contact Matt Byrne at 01-6711841 or write to: Sec CAFNBO, 33 Infirmery Road, Dublin 7.
e-mail: info@cafnbo.com. Website: cafnbo.com***